

CONDITIONS OF QUOTATION

1. Withdrawal from the quotation once it is accepted or failure to supply within the specified time or according to specifications will entail cancellation of the order and purchases being made at the offerer's expenses from elsewhere, any loss incurred thereby being payable by the defaulting party.
2. No representation for enhancement of price once accepted will be considered during the currency of the contract.
3. If any license or permit is required, quotationers must specify in their quotation and also state the authority to whom application is to be made.
4. The quotation may be for the entire or part supplies. But the quotationers should mention this in their quotation and should be prepared to carry out such portion of the supplies included in their quotation as may be allotted to them.
5. In cases where a successful quotationer, after having made partial supplies fails to fulfill the contracts in full, all or any of the materials not supplied may, at the discretion of the Corporation be purchased by means of another tender/quotation or by negotiation or from the next higher offerer who had offered to supply already and the loss, if any, caused to the Corporation shall there by together with such sums as may be fixed by the Corporation towards damages be recovered from the defaulting quotationer.
6. Any sum of money due and payable to the quotationer (including EMD/Security Deposit returnable to him) under this contract may be appropriated and set-off against any claim of the Corporation for the payment of a sum of money arising out of or under any other contract made by the quotationer with the Corporation.
7. Payments will be made only after the supplies are actually verified and taken to stock after credit period of 30 days.
8. Special conditions if any, printed on the quotation of the quotationer or attached with the quotation will not be applicable to the contract unless they are expressly accepted in writing by the purchaser.